

INTERNATIONAL MONEY TRANSFER PROVIDERS EXPLAINED



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Welcome to the definitive guide to your money transfer options. We've broken down the need-to-knows about all the different providers out there, from innovative peer-to-peer systems and cost-efficient brokers, to conventional banks and offline money transfer companies.

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FX brokers

Regulation/security

Reasons to use

Value

VALUE

SPEED

- Regulated by government bodies
- Segregated client accounts

Save **3-4%** on the rate, **fee-free** on transfers over **£3k**

Mainstream currencies transferred within **24 hours**
Others usually within **3 days**

9/10

Low or non-existent transfer fees
Market-leading rates

Banks

Regulation/security

Reasons to use

Value

CONVENIENCE

- Regulated by government bodies
- Segregated client accounts

Keeps your financial activities in one place



5/10

High transfer fees and charges hidden in inflated rates

Online money transfer companies

Regulation/security

Reasons to use

Value

SPEED

CONVENIENCE

- Some are regulated by government bodies
- Some provide segregated client accounts

Transfers can be processed **instantly**

You don't have to visit an agent to make or receive a transfer



7/10

High blanket fees

Offline money transfer companies

Regulation/security

Reasons to use

Value

SPEED

- Regulated by government bodies
- Segregated client accounts
- Fake IDs can, however, be used to receive funds

Wire money in minutes (for a price)



5/10

Hefty fees, often around 10%

Peer-to-peer

Regulation/security

Reasons to use

Value

VALUE

SPEED

- Regulated by government bodies
- Segregated client accounts

Low fees, usually around **0.5%**

Transfers take **1-4 days**

7/10

Small commissions

Mobile payments

Regulation/security

Reasons to use

Value

CONVENIENCE / USABILITY

- ID needed to set up account, PIN-protection

Turns your mobile into a digital wallet



7/10

There's an activation fee

Informal money transfer

Regulation/security

Reasons to use

Value

CONVENIENCE

- There is none - it's based on the honour system

Popular in developing markets cut off from traditional money transfer systems



4/10

Charge much smaller commissions than banks, but security is a major concern

the money cloud

TheMoney Cloud compares the best of these providers to help you make an informed choice

We show you:



True rates



Customer reviews



Transfer times



Security measures



Accurate quotes

To find more visit themoneycloud.com